

## Media release

Zurich, 15.06.2021

### RUAG International sells Malaysia site

**RUAG International sells all its stakes in RUAG Aviation Malaysia Sdn Bhd to the Malaysian aerospace company Global Systèmes Asia (GSA). GSA took over all activities and employees on June 14<sup>th</sup> and will continue to operate the business locally. This is the third partial sale of business activities that are no longer part of RUAG International's core activities.**

The site at Subang Airport in Malaysia provides maintenance, repair and overhaul (MRO) services for both military and commercial aircraft components. Following the decision on the strategic realignment of RUAG International, the company decided to sell all its shares in this rather smaller site. With the registration of the share transfer completed on June 14<sup>th</sup> Global Systèmes Asia (GSA) took over all activities and all employees of RUAG Aviation Malaysia Sdn Bhd at the airport in Malaysia.

Felix Ammann, Head of the MRO International business unit, is pleased with the sale: "The transfer of the business to the locally anchored company GSA is an excellent solution for successfully continuing the current business activities and sustainably securing jobs for the future." The sale of the activities is already the third partial sale within the MRO International division. The military and civil business activities at the Oberpfaffenhofen site as well as the two business aviation sites in Geneva and Agno have already been successfully divested.

Global Systèmes Asia is an experienced civil and military solutions provider and manufacturer headquartered in Subang, Malaysia. On the acquisition, Global Systèmes Asia Sdn Bhd's Chairman, Dato Nonee said "The establishment of GTA-GSA collective business avenues will also create highly skilled jobs for the public, representing a significant benefit to the group, our customers, our shareholders, and stakeholders. This approach will provide new career pathways and opportunities amidst our industry transformation efforts. We need to forge more similar partnerships that benefit our partners and our people, who can learn and refine their skills over the long term."

RUAG International as well as sister company RUAG Switzerland remain committed to the Malaysian market and will continue to support the F/A-18 fleet of the Royal Malaysian Airforce.

#### **This media release can be found here:**

RUAG International: <https://www.ruag.com/news>

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RUAG International is a Swiss technology group with production sites in 14 countries and is divided into four divisions: Space, Aerostructures, MRO International and Ammotec. RUAG International employs around 6,500 people, of whom around two thirds work outside Switzerland. [www.ruag.com](http://www.ruag.com)