

Media Release

MALAYSIAN AEROSPACE SET TO SOAR TO NEW HEIGHTS

*“Global Systèmes Asia Pulls Off Strategic Masterstroke,
Acquiring Swiss Powerhouse RUAG’s Operations In Malaysia”*

Kuala Lumpur (Malaysia) – June 15th, 2021: Global Systèmes Asia Sdn Bhd (GSA) today announced one of the most strategic moves in Malaysian Aerospace Industry history by acquiring Swiss Maintenance, Repair and Overhaul (MRO) giant RUAG International’s MRO operation in Malaysia. The move, which signifies the first for a Malaysian company within the MRO sector, further enhances the Nation’s agenda of becoming a regional and global hub for the industry.

The move comes hot-on-the-heels of RUAG’s global repivot and unbundling strategy, with Dato’ Nonee Ashirin Dato’ Mohd Radzi’s (Dato’ Nonee) GSA moving swiftly and under-the-radar to secure first-mover-advantage. The deal will significantly increase GSA’s MRO helicopter and aircraft capabilities and would also support another company chaired by Dato’ Nonee, Global Turbines Asia Sdn Bhd. The GSA-GTA and RUAG strong synergy now boasts an enhanced services portfolio adding components, fuselage, starter generator and electrical systems to GTA’s already successful MRO offering. This makes GSA the first Malaysian company to boast a complete MRO ecosystem portfolio that covers Military (GTA) and Civil (RUAG).

Global Systèmes Asia Sdn Bhd’s Chairman, Dato’ Nonee said “The establishment of GTA-GSA collective business avenues will also create highly skilled jobs for the public, representing a significant benefit to the group, our customers, our shareholders, and stakeholders. This approach will provide new career pathways and opportunities amidst our industry transformation efforts. We need to forge more similar partnerships that benefit our partners and our people, who can learn and refine their skills over the long term.”

Felix Ammann, Head of the MRO International business unit RUAG International, is pleased with the move: "The transfer of the business to the locally anchored company GSA is an excellent solution for successfully continuing the current business activities and sustainably securing jobs for the future."

Prof.Ts.Shamsul Kamar, Head of National Aerospace Industry Coordinating Office (NAICO) emphasises on how the move benefits the industry: “The acquisition by GSA will enhance Malaysia’s global and regional footprint for the components MRO segment. Apart from expanding its current aerospace portfolio, GSA will become one of the major catalyst in attracting quality business partners to consider Subang as their preferred location in Southeast Asia, thus strengthening the MRO ecosystem in Malaysia.”

Dato’ Nonee who engineered the strategic masterstroke to take-over RUAG’s operations in Malaysia has been a recognised voice in the Malaysian Aerospace Industry for the better part of two-decades. Acclaimed for leading her other company Global Turbines Asia Sdn Bhd (GTA) to

household name status within the industry. GTA holds the accolade of being selected by Europrop International GmbH (EPI), a joint company form by the four leading European aero engine companies (Industria de Turbo Propulsores, MTU Aero Engines, Rolls-Royce and Snecma) to be part of the support of the TP400 engine, installed on Airbus's A400M, the most advanced airlifter of the 21st century. She has also been working closely with global industry names such as Airbus, Safran Group, Dassault Group, Thales Group, Leonardo S.p.A., FLIR Systems, and Moog USA.

"I believe the Subang area should be a leading MRO One-Hub Centre in the Asia Pacific region. The area has a lot of growth potential with support by federal and especially the Selangor State Government, leading to many opportunities that are second to none. Our aspiration is to develop an action plan to establish AeroSpace and AeroTech cluster aligned to the Malaysian Aerospace Blueprint 2030. In the global scenario today, Malaysia can improve its position to become the complete maintenance, repair and overhaul (MRO) hub in Asia, contributing to over 15% global output that can be planned for the first five years journey. Changes in international investment patterns and the advent of new technologies are reshaping the global economic environment, disrupting industry structures and business models. Given the uncertainties of this changing landscape, we need to further harness the spirit of partnerships in our industrial development and transformation efforts. Partnerships among industry players and between the public and private sectors will ensure that talents with different perspectives and skills collaborate to mitigate risks and optimise our resources." Concluded Dato' Nonee.

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About Global Systèmes Asia

Global Systèmes Asia (GSA) is spearheading a corporate exercise constituting a string of acquisitions with the ultimate goal of creating a sizeable Malaysian-owned conglomerate with a worldwide footprint. Having had robust experience in ICT, Internet of Things, AI, Geospatial and integrated security systems as well as drone, GSA is well-positioned to promote digitalisation revolution in the aerospace industry 4.0, namely MRO Military, MRO Civil and Airlift services. GSA aims to minimise low-performance services due to too many players, in comparison to neighbouring countries. The group is confident in creating a huge impact in Malaysia's aerospace industry towards 2030. The team has over 170 years of combined experiences, having the necessary skill sets to make GSA the only one-stop regional aerospace, defence, IT and security service provider, propelling Malaysia to become a regional Aerospace hub.

About RUAG International

RUAG International is a Swiss technology group with production sites in 14 countries and is divided into four divisions: Space, Aerostructures, MRO International and Ammeter. RUAG International employs around 6,500 people, of whom around two thirds work outside Switzerland. www.ruag.com

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